Wolfe's AUTO AUCTIONS

WOLFE'S WEBSITE: WWW.WOLFESAA.COM

MAIL RELEASE

Please specify how you would like all checks, title etc. mailed to you.
Titles may be picked up during normal business hours BUT if you choose to have them mailed Wolfe's Auto Auction is released from any liability. Any charges incurred for duplicate titles that are lost or damaged are the responsibility of the dealer.

PICK UP ONLY☐ **USPS**☐

FED EX_____(PLEASE PROVIDE ACCT #)

SPECIAL MAILING ADDRESS (If any):
Business Address_____

City _____ State_____ Zip Code_____

TITLE HOLD HARMLESS AGREEMENT

Seller agrees to allow Wolfe's Auto Auctions Inc to act as "agent" in regards to any title work. Seller agrees to furnish auction with any information known to seller regarding vehicle odometers. Seller agrees to reimburse, indemnify, and hold harmless Auction from all losses or expense incurred by Auction as a result of representations made by Auction on behalf of Seller with regard to motor vehicles odometers including all expenses and attorneys fees incurred by Auction, but precluding misrepresentation or negligence on part of the auction.

Dealership: _____

Signature of Owner:_____

Date:_____

By signing this form, you and your agents agree to abide by the rules and policies of Wolfe's Auto Auctions Inc. All information on this form must be filled out in complete. Wolfe's does not solicit your email address.

Form
ST-105D
State Form 51520
R2/ 5-05

Indiana Department of Revenue
Resale Certificate of Exemption
Sales to a Licensed Vehicle, Trailer or Watercraft Dealer Only
by an Indiana Automobile Auction or an Indiana Licensed Dealer

This form is to be used only by an Indiana automobile auction or an Indiana dealer to reflect sales of motor vehicles, trailers, or watercraft sold exempt from Indiana sales tax for purposes of the **"resale"** exemption per I.C. 6-2.5-5-8. The purchasers claiming the exemption must be a licensed dealer in their state of residence and must disclose their Federal Identification Number (FID#) and their state of residence Dealer License Number on this form, unless they possess an Indiana Taxpayer Identification Number (TID#). Failure to provide both numbers in lieu of an Indiana TID# will void the claimed exemption and the selling auction or dealer must collect the Indiana sales tax.

Purchaser's Name _____

Address _____

City _____

State _____ Zip _____

Phone # ( ) _____- _____

TID# _____
Indiana TID#

If not registered with IDOR, you must provide both numbers below.

FID# _____

Dealer# _____
State of Residence Dealer#

Is this a ☐ **single purchase** or ☑ **blanket purchase** exemption request? (Check One)

If **single purchase** indicate the VIN# or HIN# _____

Year, Make, and Model of single purchase _____ / _____ / _____
Year Make Model

If this is a **blanket purchase** the certificate of exemption request is applicable to all purchases unless otherwise instructed by the buyer.

I hereby certify under the penalties of perjury, that the property that is to be purchased by the use of this exemption certificate will be used for the purpose of immediate "**resale**."

If I am purchasing a **new motor vehicle(s)** for resale, I further certify that I possess a manufacturer's new vehicle dealer franchise to sell the type of vehicle purchased, as required per I.C. 6-2.5-5-8. Failure to possess a manufacturer's franchise to resell the type of vehicle being purchased, shall cause this exemption to become null and void. As a purchaser, I will become liable for the sales/use tax on such purchase, including penalties and interest.

Purchaser's Signature _____ Title _____

Printed Name _____ Date _____

The Selling Auction or Selling Dealer must retain this form to document the exemption.

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7/7/25

ARBITRATION

1. All cars purchased must be arbitrated within one hour of time sold.
2. **Ride and Drive Guarantee (GREEN LIGHT)** must have $500.00 worth of repair to any one of the following items: Engine, Transmission, Rear-end, Four Wheel Drive Components, ABS Problem, Air Conditioning, SRS-Missing or Problem with Airbags, Emissions Control Equipment Missing or Inoperable (Check Engine Light), Odometer (This Excludes-Cam Phasers, Hybrid Systems, Lifters, Smoking, Brakes, Noisy A/C Compressor). Including if the belt is off the compressor.
3. **Limited Guarantee (YELLOW LIGHT)** covers Rod Bearings, Main Bearings, Rear End, Transmission (including clutch and torque converter), and Four Wheel Drive (Hubs and transfer case only).
4. **AS IS (RED LIGHT)** units sold cannot be rejected for a defect. You own the unit (except those falling under rules 9). All cars selling for $ 2500.00 or less are automatically "AS IS."
5. The seller is responsible for declaration of miles on all units 19 years old and newer. All units 20 years and older are sold Exempt unless seller provides actual mile documentation. Federal law requires no odometer disclosure on vehicles 20 years or older. The Auction will not arbitrate on vehicles 20 years or older because of mileage (Unless Odometer Tampering is Documented). The auction does not warranty or guarantee odometer readings or odometer statements.
6. Current year models with paint and body repair and / or vehicles guaranteed to have no paint work must be announced or is cause for rejection, day of sale only.
7. Frame damage is returnable only on current models and 19 years back. No returns after seven days. This rule does not apply to vehicles sold "AS-IS."
8. Vehicles sold with alteration of pollution systems can be arbitrated within one hour if not announced on Ride and Drive vehicles only.
9. Police cars and Taxicabs and Grey-market cars must be announced or is cause for being returned. No returns after 60 days.
10. Buyer Beware!! It is not the auctions responsibility to announce whether the vehicle being sold is 2wd or 4wd. It is the Buyers sole responsibility to know what they are bidding on.
11. Manufacturer's Warranty- The auction will not become involved with Manufacturer's warranty regardless of year model.
12. Dealers are responsible for any cars they are test-driving.

BUYER RESPONSIBILITIES –Prior to placing bids, the Buyer is responsible for inspecting the vehicle, listening to and reviewing any verbal or written announcements and disclosures made by the Seller, Auction, Auctioneer or Selling representative. Buyers are also responsible for reviewing all pertinent information available online, including, but not limited to, announcements, disclosures, condition reports, pictures and online listings. All information pertaining to the vehicle will still be announced by the auctioneer but if missed, board will still take precedence. Buyers are also responsible for observing and understanding the sale lights (Green, Yellow, Red and Blue-TA), which identify various sale conditions for the vehicle. Once the vehicle is sold, the Buyer must review the Auction sales receipt or appropriate document to confirm the vehicle price, disclosures and announcements are correct before legibly printing and signing their name or digitally/electronically signing the Auction sales receipt or appropriate document.

SELLER RESPONSIBILITIES –Seller will be held responsible for the accuracy and completeness of all representations or descriptions. This includes handouts, catalogues, vehicle markings, condition information or vehicle listings and verbal or written statements made by Seller, Auction, Auctioneer or Selling Representative at the time of sale. This includes the condition report written by or on behalf of the seller as per the "NAAA Generic Condition Report Position Statement". The Seller understands that the sale light/video display is a binding arbitration representation of vehicle condition, and is therefore responsible for ensuring that their vehicles sell under the correct light in the lane.

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POLICIES

13. All dealers buying or selling must be registered through the office and have a visible Bidders Badge in the auction lanes.
14. Both Buyer and Seller agree to hold the auction harmless and to indemnify it against any loss. Including court cost and attorney fees, resulting from any breach of auction policies. This auction has acted solely as process agent in this transaction and both seller and buyer agree not to hold this auction liable as a party to this contract of sale.
15. Titles must be turned in prior to the end of the auction or a $25 TA Fee will be charged. Dealers must announce title attached vehicles at the time of sale and produce a re-assignable title to the office within 32 days of date vehicle is sold, or buyer has the option of returning the vehicle. Buyers do not sell or spend money on TA vehicles until the title is received. The auction will not be responsible for any expenses for return of TA vehicles. On the 32nd day, if the buyer elects not to return the vehicle immediately, whichever arrives at the auction first, either the vehicle or the title will take precedence. No Exceptions. **Units that have an excessive amount of mileage on unit (500 or more) since date of purchase are not eligible for return.**
16. There will be Absolutely No Outside Sales. All cars must run across the block and all transactions must clear through the office. Disregard of this rule is grounds for termination of business.
17. No vehicle will sell without proper vehicle identification plate.
18. Stolen vehicles are settled at 2% per month depreciation on original purchase price.
19. Dealers are asked not to remove keys from any car on the consignment lot.
20. Vehicles left on lot must be re-registered for the next week's sale or be picked up within 3 days or the auction assumes no responsibility for vehicles left over 3 days. This Auction assumes no responsibility for vehicle damage on property that was not done by an auction employee, for any items or accessories missing from your vehicle while on these premises, or for fire, theft or any other damage to vehicles caused by an act of God.
21. The Auction does not guarantee model years or condition of boats, motorcycles, recreational vehicles, dune buggies, kit cars, and other misc. vehicles. All of the aforementioned are sold AS IS. No exceptions.
22. All sellers are responsible for any and all delinquent Kentucky property tax on vehicles sold through this auction.
23. On vehicles returned for any reason, the seller is responsible for all related auction fees. On vehicles returned due to misrepresentation by seller, the seller will be responsible for all auction fees and reasonable transportation.
24. All Canadian Vehicles that have had an odometer conversion must be announced "Canadian Vehicle" or is cause for return (7 Days from the time of sale only).
25. Any brands on titles must be announced or is cause for return. Brands include salvage, rebuilt, manufacturer buyback, flood or lemon. Previous brands that are clean titles now must also be announced.
26. Any vehicle being sold with a Salvage Title, Rebuilt Title or reported by Auto Check or Carfax with Major Damage History will not be considered to be a rejectable or returnable item for Frame Damage. (Buy it to have possible frame damage).
27. This auction provides AutoCheck and Carfax as a free service to our dealers and any announcements in AutoCheck or Carfax that are not a brand on a title will only be announced on current year models and six(6) years back. The only announcements made on models older than that are: Unibody/Frame damage, odometer issues, and brands on titles, police use, manufacturer buybacks, Canadian history, and taxi cabs. This auction is not responsible for any discrepancies from data provided to you. It is the responsibility of the buyer to do their own research on cars purchased.
28. The sales at this auction are intended to promote fair and ethical treatment to both the Buyer and Seller. If the auction determines that the transaction is not fair and ethical to either party, the Seller and Buyer agree that the auction may cancel the sale, at its sole discretion.

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PAYMENT

29. All cars must be paid for by the close of the day of purchase. No Exceptions. A $50 fee will be assessed if the vehicle is not paid for by this time or the auction is not notified of the dealer using a Floor Plan Company.

30. If a dealer is denied availability by a Floor Plan Company, the dealer is still responsible for payment.

ONLINE SALES

31. Buyer has 24 hours to pay for units bought online or additional fees will be incurred (unless preapproved through office). Contact office for payment options (AFC, NextGear, CarBucks, Wire, etc.)
32. A $50 Internet Fee will be assessed to the buyer and seller if the unit is purchased by an online bidder.
33. All dealers wanting to bid online must be preregistered through the office prior to being granted access.

RESERVATIONS

Once a dealer reserves a spot(s) for an upcoming sale they have until the day before sale at 12:00 p.m. CST to cancel the reservation(s). Any reservation cancelled or not used after the deadline will be assessed a $20 fee

WOLFE CHECKS

A dealer can purchase a Wolfe Check on any vehicle before or within 1 hour after the car is sold on the block or when the "IF" bid is accepted. The charge for a Wolfe Check is $25 and the dealer is responsible for the Wolfe Check charge regardless of the outcome of the Wolfe Check.

A Wolfe Check is not a Guarantee/Warranty on the vehicle. It is a piece of mind check that someone has tested the car to see if it should pass Arbitration according to how the vehicle was represented. There is NO FRAME check in the evaluation.

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Wolfe's Evansville Auto Auction Fee Structure

SELLER FEES

SALE FEES	PRICE RANGE	SALE FEES	PRICE RANGE
$35	UP TO $149	$350	$13000 TO $14999
$55	$150 TO $199	$375	$15000 TO $16999
$65	$200 TO $299	$400	$17000 TO $18999
$75	$300 TO $499	$425	$19000 TO $20999
$100	$500 TO $749	$450	$21000 TO $22999
$115	$750 TO $999	$475	$23000 TO $24999
$125	$1000 TO $1499	$500	$25000 TO $29999
$150	$1500 TO $1999	$525	$30000 TO $34999
$175	$2000 TO $2999	$550	$35000 TO $39999
$200	$3000 TO $3999	$575	$40000 TO $44999
$225	$4000 TO $4999	$600	$45000 TO $49999
$250	$5000 TO $6999	$625	$50000 TO $54999
$275	$7000 TO $8999	$650	$55000 TO $59999
$300	$9000 TO $10999	$675	$60000 TO $69999
$325	$11000 TO $12999	1 % of Sale Price	$70000 & UP

BUYER FEES

$60	$1 TO $199	$275	$7000 TO $8999
$75	$200 TO $499	$300	$9000 TO $11999
$100	$500 TO $999	$325	$12000 TO $14999
$125	$1000 TO $1499	$375	$15000 TO $24999
$150	$1500 TO $2499	$400	$25000 TO $34999
$200	$2500 TO $3499	$450	$35000 TO $44999
$225	$3500 TO $4999	$475	$45000 TO $49999
$250	$5000 TO $6999	1 % of Sale Price	$50000 & UP

MISC FEES

$20 - Wash
$30 - Wash & Vac
$100 - Recon
$200 Min - Full Detail
$25 - Title Attached Fee

FLEET/LEASE/REPO COMPANY/SALVAGE

$75 Additional Fee

WEB FEES

$50 Web Buyer Fee
$50 Web Seller Fee

REVISED 05/5/25